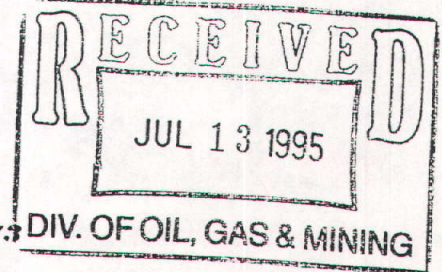


5M, INC., P.O. BOX 752, HURRICANE, UTAH 84737 (801) 635-4473



June 28, 1995

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3-Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Ref: Right of Entry for Mine
Closures at Silver Reef
Mines, Leeds, Utah.

Attn: Mr. Dave Donnelly,
Senior Reclamation Specialist

Dear Mr. Donnelly:

Enclosed are signed copies of Agreements for the
referenced project.

We appreciated your visit yesterday in which we also
advised you of 5M, Inc.'s likelihood of being able to resume
mining and ore processing operations at this project area in
the near future, and that we see no reason why operations from
your group, as well as ours, should have any problem working
together for the ultimate success of both parties.

You indicated that you will initiate meetings between
5M, Inc., the Division and your contractors, on site, at the
beginning of your work, and thereafter as needed to assure that
the contractors understand the procedures of backfilling, etc.,
as we have discussed with you.

We look forward to your getting started, possibly in
October of this year, and of being able to work with you to
complete the project.

Very sincerely,

Jerry Glazier

JG:s

ENCLS.